

General Assembly

Raised Bill No. 6898

January Session, 2001

LCO No. 4299

Referred to Committee on Judiciary

Introduced by: (JUD)

AN ACT CONCERNING AN AMNESTY PROGRAM FOR FOREIGN LIMITED LIABILITY COMPANIES AND FOREIGN CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 34-234 of the general statutes is repealed and the
- 2 following is substituted in lieu thereof:
- 3 [Notwithstanding any provision of sections 34-100 to 34-242,
- 4 inclusive, as part of a limited amnesty program in effect for the
- 5 calendar year commencing January 1, 1995, and ending December 31,
- 6 1995, any foreign limited liability company that voluntarily comes
- 7 forth during said calendar year to pay penalties and fees owed for
- 8 transacting business in this state without a certificate of registration,
- 9 shall only be liable for one-half of the total sum of penalties calculated
- under section 34-233. This limited amnesty shall not apply to any fees
- or taxes owed by a foreign limited liability company or any interest
- 12 thereon that shall still be paid in full pursuant to subdivisions (2) and
- 13 (3) of subsection (d) of said section.]
- 14 Notwithstanding any provision of sections 34-100 to 34-242,
- 15 inclusive, any foreign limited liability company transacting business in

- 16 this state without a certificate of registration that voluntarily comes
- 17 forward during the period commencing July 1, 2001, and ending July
- 18 1, 2002, to register in this state shall not be liable for the monthly
- 19 penalty that would otherwise be imposed pursuant to subsection (d) of
- section 34-233. The amnesty provided by this section shall not apply to
- 21 any other fees, taxes or penalties owed by a foreign limited liability
- 22 <u>company or any interest thereon.</u>
- 23 Sec. 2. (NEW) Notwithstanding any provision of sections 33-600 to
- 24 33-998, inclusive, of the general statutes, any foreign corporation
- 25 transacting business in this state without a certificate of authority that
- voluntarily comes forward during the period commencing July 1, 2001,
- 27 and ending July 1, 2002, to obtain a certificate of authority shall not be
- 28 liable for the monthly penalty that would otherwise be imposed
- 29 pursuant to subsection (d) of section 33-921 of the general statutes. The
- 30 amnesty provided by this section shall not apply to any other fees,
- 31 taxes or penalties owed by a foreign corporation or any interest
- 32 thereon.
- 33 Sec. 3. This act shall take effect July 1, 2001.

Statement of Purpose:

To encourage foreign limited liability companies and foreign corporations that are transacting business in this state to register with the Secretary of the State by relieving them of certain penalties if they come forward and register.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]